

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** Up to EUR 50,000,000 Otala 10y Step Down Callable Bond

**Manufacturer:** Otala.Markets Ltd

**Issuer:** Otala PLC

**ISIN:** XS3240848781

**Website:** [otala.markets](https://otala.markets)

**Telephone Number:** +44 (0)203 097 0280

Financial Conduct Authority (FCA) is responsible for supervising Otala.Markets Ltd in relation to this Key Information Document

**KID production date:** 12/12/2025

**You are about to purchase a product that is not simple and may be difficult to understand.**

## 1. What is this product?

**Type:** Senior, Unsecured, Bearer, Medium Term Notes.

**Term:** 12/12/2035 (**Maturity Date**), if not early redeemed.

**Objectives:** The product is designed to provide (1) a step down fixed rate interest on a periodical basis and (2) repayment of 100% of the Denomination on the Maturity Date or Early Redemption. An Early Redemption Event will occur, and the product will terminate early, if the issuer exercises the issuer call option. If the product does not terminate early, investors will receive 100% of the Denomination on the Maturity Date in addition to the final interest payment. You accept the risk of loss of some or up to the totality of your investment.

**Interest:** You will receive the Interest Amount on an Interest Payment Date

**Issuer Call Option:** If on any of the Issuer Callable Dates, the Issuer exercises the Issuer Call Option, the Early Redemption Event occurs, and you will receive 100% of the Denomination.

**Final Settlement Amount:** On the Maturity Date, if an Early Redemption Event has not occurred, you will receive 100% of the Denomination.

### Additional Information:

Refer to the terms and conditions of the product for a full list of the corresponding information set out in the table above.

Returns from an investment in the product may be achieved by means of the purchase and subsequent resale of the product.

Key Elements of the Certificate	
Issue Date	12/12/2025
Maturity Date	12/12/2035
Denomination	100 EUR
Issue Price	100%
Currency	EUR
Minimum Repayment	Not Applicable
Issuer Call Option	Applicable
Issuer Call Option Date(s)	Monthly starting from 12/12/2026
Issuer Call Option Notice	5 to 10 business days
Interest Rate	Fixed Rate Step Down
Rate of Interest	12% p.a. from 12/12/2025 to 12/12/2027; 6% p.a. from 12/12/2027 to 12/12/2028; 5% p.a. from 12/12/2028 to 12/12/2031; 4% p.a. from 12/12/2031 to 12/12/2033; 3% p.a. from 12/12/2033 to 12/12/2035;
Interest Payment Date(s)	Monthly starting from 12/01/2026
Day Count	Act/360



figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

### 3. What happens if Otala.Markets Ltd is unable to pay out?

You are exposed to the risk that Otala.Markets Ltd might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency or an administrative order. If Otala.Markets Ltd is unable to pay out, you may lose all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

### 4. What are the costs?

#### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods. The duration of this product is uncertain as it may terminate at different times depending on how the market evolves. The amounts shown here consider two different scenarios (early call and maturity). We have assumed:

- EUR 10,000 is invested;
- a performance of the product is consistent with each holding period shown.

	After 1 year	After 5 years	At maturity
<b>Total costs</b>	<b>EUR 30</b>	<b>EUR 30</b>	<b>EUR 30</b>
<b>Cost impact (*)</b>	<b>0.3%</b>	<b>0.05%</b>	<b>0.02%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at maturity your average return per year is projected to be 4.75% before costs and 4.73% after costs.

#### Composition of Costs

	One-off costs upon entry or exit.	In case of exit after 1 year
<b>Entry costs</b>	0.30% of the amount you pay when entering this investment. Costs incurred for the purchase of the product. These costs are already included in the price you pay.	EUR 30
<b>Exit costs</b>	We do not charge an exit fee for this product provided that you hold the product to maturity, but the person selling you the product may do so.	EUR 0

### 5. How long should I hold it and can I take money out early?

#### Recommended holding period: 10 years

If you wish to exit the product early, the price at which you are able to sell the product may be less than the amount you invested and you may make a loss. In addition, there may be no trading market for the product meaning you are unable to find a buyer. The price at which you are able to sell the product may be impacted by market factors including, but not limited to, movements in interest rates, interest rate volatility and the financial condition of Otala.Markets Ltd. If Otala.Markets Ltd purchases the product, Otala.Markets Ltd may deduct costs from the price it is willing to pay you (including, but not limited to costs relating to its hedging arrangements).

### 6. How can I complain?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of Otala.Markets Ltd can be submitted to Otala.Markets Ltd at the following address: 54 Baker Street, London W1U 7BU United Kingdom or at [www.otala.markets](http://www.otala.markets) or to [complaints@otala.markets](mailto:complaints@otala.markets).

### 7. Other relevant information

The full terms and conditions of the product are set out in the Prospectus relating to the issue of the product as supplemented and amended from time to time. The Prospectus can be found here: [www.otala.markets](http://www.otala.markets)