

Mareblu Capital SA

(Companies' Register Number B205705)

12C, rue Guillaume J Kroll

1882 Luxembourg

Grand Duchy of Luxembourg

Date: 16th October 2025

Dear Sirs,

Amendment letter

We refer to the Loan Agreement dated 5 November 2021 (the **Loan Agreement**), between (i) Aldburg SA, a public limited company (société anonyme) incorporated and organised as a securitisation company under the laws of Luxembourg with registration number B209441, whose registered office is at 6 Rue Dicks, L01417 Luxembourg, Grand Duchy of Luxembourg (the **Lender**) acting in respect of its compartment RE Power Finance and on a fiduciary basis in accordance with the Luxembourg law of 27 July 2003 relating to trust and fiduciary contracts; and (ii) Mareblu Capital SA, a limited liability company organised under the laws of the Grand Duchy of Luxembourg under Companies' Register Number B205705, whose registered office is at Avenue 12C, rue Guillaume J Kroll, 1882 Luxembourg, Grand Duchy of Luxembourg (the **Borrower**).

1. Definitions and interpretation

- 1.1 Unless otherwise defined in this letter, terms defined in the Loan Agreement shall have the same meaning when used in this letter. In addition, the definition below applies in this letter:

Effective Date: the date on which the Lender gives the Borrower written notice that the terms of this letter are effective.

- 1.2 The rules of interpretation of the Loan Agreement shall apply to this letter as if set out in this letter save that references in the Loan Agreement to "this agreement" shall be construed as references to this letter.

- 1.3 Unless the context otherwise requires, references in the Loan Agreement to "this agreement" shall be to the Loan Agreement as amended by this letter.

- 1.4 In this letter:

- 1.4.1 any reference to a "paragraph" or a "Schedule" is, unless the context otherwise requires, a reference to a paragraph or Schedule of this letter; and

1.4.2 paragraph and Schedule headings are for ease of reference only.

1.5 This letter is a designated Finance Document.

2. Background

2.1 The Lender and the Borrower have agreed that certain amendments will be made to the Loan Agreement, including changes to the payment of interest of the Loan Agreement.

2.2 In order to achieve this, the Loan Agreement will be amended on the terms set out in this letter.

3. Effective Date

The provisions of paragraph 4 and paragraph 5 shall take effect on and from the Effective Date. The provisions of each other paragraph of this letter shall take effect on and from the date that this letter is countersigned by the Borrower.

4. Amendments to the Loan Agreement

By countersigning this letter, the Borrower agrees with the Lender that, with effect on and from the Effective Date, the Loan Agreement shall be amended on the terms set out in the Schedule and this letter shall be supplemental to the Loan Agreement.

5. Continuity

5.1 The provisions of the Loan Agreement shall, save as amended by this letter, continue in full force and effect.

5.2 With effect on and from the Effective Date, the Loan Agreement and this letter shall be read and construed as one document.

5.3 Save as set out in paragraph 4, nothing in this letter shall be deemed to be an amendment to the terms of the Loan Agreement or a waiver or consent by the Lender to any breach or potential breach (present or future) of any provision of the Loan Agreement or any waiver of any default which arises on or after the date of this letter. Nothing in this letter shall prejudice the Lender's rights under the Loan Agreement.

6. Representations

By countersigning this letter, the Borrower makes the representations and warranties set out in clause 14 of the Loan Agreement as amended by this letter to the Lender on the date that the Borrower countersigns this letter and on the Effective Date, in each case by reference to the facts then existing, and so that references in the Loan Agreement to "this agreement" shall be deemed to include references to this letter and to the Loan Agreement as amended by this letter.

7. Further assurance

By countersigning this letter the Borrower agrees that it will, at the Lender's request, do anything necessary or desirable to give effect to the amendments made or to be made pursuant to this letter.

8. Miscellaneous

The provisions of clauses 23, 24 and 25 of the Loan Agreement shall apply to this letter, as if set out in full and so that references in those provisions to "this agreement" shall be construed as references to this letter and reference to "party" or "parties" shall be construed as references to parties to this letter.

9. Third party rights

A person who is not a party to this letter has no rights under the Contracts (Rights of Third Parties) Act 1999 to enforce or enjoy the benefit of any term of this letter.

10. Counterparts

This letter may be executed in any number of counterparts, each of which when executed shall constitute a duplicate original, but all the counterparts shall together constitute one letter.

11. Governing law and jurisdiction

11.1 This letter and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation shall be governed by and construed in accordance with the law of England and Wales.

11.2 Each party irrevocably agrees that, subject as provided below, the courts of England and Wales shall have exclusive jurisdiction over any dispute or claim (including non-contractual disputes or claims) that arises out of or in connection with this letter or its subject matter or formation. Nothing in this clause shall limit the right of the Lender to take proceedings against the Borrower in any other court of competent jurisdiction, nor shall the taking of proceedings in any one or more jurisdictions preclude the taking of proceedings in any other jurisdictions, whether concurrently or not, to the extent permitted by the law of such other jurisdiction.

Please sign and return the enclosed copy of this letter to us to confirm your acceptance of and agreement to its terms.

Yours faithfully

Authorised Signatory, for and on behalf of Aldburg SA acting on behalf of its compartment RE Power Finance

In acceptance

Mareblu Capital S.A.

SCHEDULE

Amendments to the Loan Agreement

The amendments to the Loan Agreement are as follows:

1. **Clause 6.3 of the Loan Agreement shall be deleted entirely and replaced with the following:**

Except as indicated below, accrued interest on each Loan is payable annually in arrears on the 5th of November in each year, with the first Interest Payment Date falling on 5 November 2022 and the last Interest Payment Date being the Final Repayment Date or such earlier date on which a Loan becomes repayable for any reason (each an "**Interest Payment Date**"), except that accrued interest to be paid on the Interest Payment Date falling on 5 November 2024 shall be paid on the Interest Payment Date falling on 5 November 2025, according to the table below:

Interest Payment Date	Interest Amount in EUR
5 November 2022	375,000
5 November 2023	375,000
5 November 2024	0
5 November 2025	750,000
5 November 2026	375,000

2. **Clause 16.1 of the Loan Agreement shall be deleted entirely and replaced with the following:**

16.1 The Borrower fails to pay any sum payable by it under any Finance Document when due and such default is not remedied within 9 calendar months of the earlier of:

16.1.1. the Lender notifying the Borrower of the default and the remedy required; and

16.1.2. the Borrower becoming aware of the default.

Aldburg S.A, acting in respect of its compartment RE Power Finance

In sign of acceptance

Mareblue Capital S.A.
