

Aldburg S.A.

Société anonyme

Registered office : L-1528 Luxembourg, 2 Boulevard de la Foire

R.C.S. Luxembourg : B 209 441

Share Capital: EUR 31,000

(hereinafter referred to as the “Company”)

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

1. INTRODUCTION

A meeting of the board of Directors of the Company (the “**Board**”) was held on 29 August 2017 at 10:30 am (CET).

There were present or represented:

- Antonio De Negri

Referred to as the “**Directors**”.

The Directors were duly informed and had full knowledge of the agenda of the meeting in accordance with the articles of association of the Company.

The Directors further noted that the Board is duly convened and validly constituted in accordance with the articles of association of the Company and therefore can deliberate on the following agenda.

2. DOCUMENTATION

Each member of the Board confirmed to have received the following documents (the “**Documents**”):

- Financial statements of the Company for the financial year ended 31 December 2016.

3. AGENDA

The agenda of the Board meeting was worded as follows:

1. Approval of the financial statements;
2. Allocation of the results;
3. Submission of the financial statements to the sole shareholder and proposals of resolutions to be taken; and
4. Delegation of authority.

FIRST RESOLUTION

The Board acknowledges and approves the balance sheet and the profit and loss account and notes to the accounts (the “**Annual Accounts**”) for the financial year ending 31 December 2016 (the “**Financial Year**”). The Board further resolves to submit the financial statements for approval to the general meeting of the shareholders of the Company.

SECOND RESOLUTION

The Board acknowledges that the profit and loss account for the Financial Year shows a loss of EUR (10,913.85).

The Board proposes to allocate the results as follows:

Loss for the financial year ended December 31, 2016	EUR (10,913.85)
<u>Results brought forward</u>	<u>EUR 0</u>
To be carried forward	EUR (10,913.85)

THIRD RESOLUTION

The Board resolves to convene the annual general meeting at the registered office of the Company as soon as practicable with the following agenda:

1. Review of the financial statements of the Company for the financial year ended 31 December 2016 (the “**Annual Accounts**”) composed of the balance sheet, the profit and loss account and the notes to the financial statements (the “**Annual Accounts**”);
2. Approval of the Annual Accounts;
3. Allocation of the results;
4. Discharge to the Directors for the execution of their mandates during the Financial Year;
5. Authority granted to Luxembourg Outsourcing Partners S.à r.l. to proceed with the necessary and relevant filing, registration and publication formalities with the Luxembourg trade and companies register (*Registre de Commerce et des Sociétés de Luxembourg*) and official gazette (*RESA*).

FOURTH RESOLUTION

The Board empowers and authorises any director, acting individually, on behalf of the Company (i) to execute and deliver the documents referred to in the preceding resolutions as well as any other documents necessary, appropriate, required or desirable in order to enable the Company to fully and promptly carry out the purposes of each of the preceding resolutions and (ii) to perform any actions or formalities referred to in the preceding resolutions and any other actions or formalities necessary or useful in relation to the preceding resolutions.

There being no further business to discuss, the meeting was closed at 11.00 am CET.

Signed by the Directors of the Company present at the meeting:

Name: Antonio De Negri
Title: Director